

Sharda Cropchem Limited

Tel. : +91 22 66782800
FAX : +91 22 66782828 / 66782808
E-mail : office@shardaintl.com
Regd. Office : Prime Business Park, Dashrathlal Joshi Road, Vile Parle (W),
Mumbai - 400056, India.
www.shardacropchem.com


ISO 9001: 2015 Reg. No: 702949
CJN: L51909MH2004PLC145007



23rd July, 2024.

To,

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol: SHARDACROP	BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai – 400 001 Scrip Code: 538666
--	---

Dear Sir/Madam,

Re.: Media Release on Unaudited Financial Results for the quarter ended June 30, 2024

In continuation of our letter of today's date on the Consolidated and Standalone Unaudited Financial Results for the quarter ended June 30, 2024, we attach a copy of Media Release being issued by the Company in this regard.

We request you to take the same on record.

Thanking you,

Yours Sincerely,

For SHARDA CROP CHEM LIMITED

JETKIN GUDHKA
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl: As above



Sharda Cropchem Limited

Q1 FY25 Financial & Business Performance

Mumbai, 23rd July 2024

Sharda Cropchem Limited, an Agrochemicals Company with a peer position in the generic crop protection chemicals industry has announced its unaudited financial results for the quarter ended 30th June 2024

Consolidated Financial Highlights

Particulars (in Rs. Crs.)	Q1 FY25	Q1 FY24	Y-o-Y
Revenue	785.1	637.8	23%
Gross Profit	228.9	55.7	311%
Gross Profit Margin (%)	29.2%	8.7%	
EBITDA	88.3	(66.0)	-
EBITDA Margin (%)	11.3%	(10.4%)	
PAT	27.3	(88.6)	-

Commenting on the Results, Mr. Ramprakash Bubna, Chairman and MD, said :

“In Q1FY25, we recorded an improvement in financial results on Y-o-Y basis despite a challenging market environment. Revenue has grown by 23% majorly due to growth in volumes by 41% as compared to last year. We have seen volume growth across all major regions with Europe nearly doubling. Volumes from Agrochemicals grew by 49%. Gross Margins at 29.2% have come back to normalcy and we expect this to improve in this financial year with prices expected to increase. This enhances profitability and organisational agility, ensuring a strong foundation for future growth.

As we look ahead, we aim to increase our product registrations and expect Capex of ~Rs. 400-450 crores on the same in FY25 and expand our global presence.”



Sharda Cropchem Limited

About Us

Sharda Cropchem Limited (SCL) has a peer position in the generic crop protection chemicals industry. Its vast and growing library of dossiers and IPRs provides a solid foundation for growth in the global marketplace, especially in advanced markets such as Europe and North America. It enables to operate globally in a wide range of formulations and generic active ingredients. The Company's deep knowledge and extensive experience provides a significant competitive edge, enabling to expand businesses, both in existing markets and new geographies. This has further positioned the Company as a prominent player in the field of generic crop protection chemicals. SCL offers a diverse range of products, including fungicides, herbicides, insecticides, and biocides, to a global clientele. Through its expertise and conviction, SCL has earned a reputation as a trusted partner in the global agricultural industry. The Company continues to support farmers and agricultural businesses across the globe, fostering growth and sustainability in the sector.

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company : Sharda Cropchem Limited

CIN: L51909MH2004PLC145007

Mr. Shailesh Mehendale, CFO - cfo@shardaintl.com

Mr. Dinesh Nahar, General Manager – Finance - finance@shardaintl.com

Tel: +91 22 6678 2800



Sharda Cropchem Limited

Investor Relations : Strategic Growth Advisors

SGA Strategic Growth Advisors

CIN: U74140MH2010PTC204285

Mr. Deven Dhruva – deven.dhruva@sgapl.net / +91 98333 73300

SECURING HARVESTS, NURTURING FUTURES.