

Sharda Cropchem Limited

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ISO 9001: 2015 Reg. No: 702949
CJN: L51909MH2004PLC145007



24th January, 2025

To,

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol: SHARDACROP	BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai – 400 001 Scrp Code: 538666
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Dear Sir/Madam,

Re.: Media Release on Unaudited Financial Results for the quarter and nine months ended December 31, 2024

In continuation of our letter of today's date on the Consolidated and Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2024, we attach a copy of Media Release being issued by the Company in this regard.

We request you to take the same on record.

Thanking you,

Yours Sincerely,

For SHARDA CROP CHEM LIMITED

JETKIN GUDHKA
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl: As above



Sharda Cropchem Limited

Q3 & 9M FY25 Financial & Business Performance

Strong Q3 FY25 marked by substantial volume growth underpinned by persistent commitment to product registrations

Mumbai, 24th January 2025

Sharda Cropchem Limited, a fast-growing IP driven Agrochemicals Company with a peer position in the generic crop protection chemicals industry, has announced its unaudited financial results for the quarter and nine months ended 31st December 2024

Consolidated Financial Highlights

Particulars (in Rs. Crs.)	Q3 FY25	Q3 FY24	Y-o-Y	9M FY25	9M FY24	Y-o-Y
Revenue	929.3	632.5	47%	2,491.3	1,851.0	35%
Gross Profit	304.2	165.6	84%	747.8	366.8	104%
Gross Profit Margin (%)	32.7%	26.2%		30.0%	19.8%	
EBITDA	156.6	47.2		329.8	18.8	
EBITDA Margin (%)	16.9%	7.5%		13.2%	1.0%	
PAT	31.1	4.6		100.8	-111.6	

Business Wise Revenue Break up

Particulars (in Rs. Crs.)	Q3 FY25	Q3 FY24	Y-o-Y	9M FY25	9M FY24	Y-o-Y
Agrochemical Business	769	508	51%	2,082	1,424	46%
Non-Agro Business	160	124	30%	409	427	(4%)

Product Wise Revenue Break up

Particulars (in Rs. Crs.)	Q3 FY25	Q3 FY24	Y-o-Y	9M FY25	9M FY24	Y-o-Y
Herbicides	469	280	68%	1,146	772	48%
Insecticides	147	117	26%	438	347	26%
Fungicides	153	111	37%	498	305	63%

Region Wise Revenue Break up (Agrochemical Business)

Particulars (in Rs. Crs.)	Q3 FY25	Q3 FY24	Y-o-Y	9M FY25	9M FY24	Y-o-Y
Europe	294	241	22%	1,062	718	48%
NAFTA	359	184	95%	734	482	52%
LATAM	54	33	65%	152	123	24%
RoW	62	50	21%	134	101	33%



Sharda Cropchem Limited

Q3 & 9M FY25 Financial & Business Performance

Dividend: The Board has declared an Interim Dividend of Rs.3/- per Equity Share of Face Value of Rs. 10 each of the Company (30% of Face Value).

Key Business Highlights for Q3 FY25

- Agrochemical Segment contributes 83%; Non-Agrochemical Segment contributes 17%
- Overall Volumes have increased by 49.1% Y-o-Y in Q3 FY25; Agrochemical volumes grew by 49.5% & Non-Agrochemical volumes grew by 42.4%
- Europe, NAFTA and LATAM have been key contributors for the volume growth

Key Business Highlights for 9M FY25

- Agrochemical Segment contributes 84%; Non-Agrochemical Segment contributes 16%
- Overall Volumes have increased by 36.8% Y-o-Y in 9M FY25; Agrochemical volumes grew by 40.8% & Non-Agrochemical volumes de-grew by 12.4%
- Capex in 9M FY25 stands at Rs. 268 crores
- Product Registrations stand at 2,948 with 1,047 applications globally pending at various stages as on 31st December 2024
- The Company remains Debt free with cash, bank and liquid investments of Rs. 742 crores

Commenting on the Results, Mr. Ramprakash Bubna, Chairman and MD, said,

“Despite the ongoing global headwinds and persistent pricing pressures, we have seen a revival in demand which has led to a strong performance in Q3 FY25.

Revenue in Q3 FY25 increased by 47%, primarily driven by higher volumes. We saw volume growth across all regions, with Europe, NAFTA and LATAM being key drivers. Agrochemical volumes grew by 49.5% in Q3 FY25. With raw material prices stabilising, we have managed to expand the gross margin by 660 bps to 32.7%. We have been working on cost optimization strategies and with operating leverage playing out, we have been able to improve our EBITDA Margins to 16.9% for the quarter.

Our strong pipeline of registrations showcases our resilience and our commitment to growth which establishes a solid foundation for continued progress.

We are confident on our ongoing plan to increase product registrations in FY25 with capex guidance of Rs. 400-450 crores enabling us to meet FY25 guidance.”



Sharda Cropchem Limited

About Us

Sharda Cropchem Limited (SCL) is a fast-growing global agrochemicals company with a peer position in the generic crop protection chemicals industry. Its vast and growing library of dossiers and IPRs provides a solid foundation for growth in the global marketplace, especially in advanced markets such as Europe, North America, and Latin America. It enables to operate globally in a wide range of formulations and generic active ingredients. The Company's deep domain knowledge and extensive experience provides a significant competitive edge, enabling to expand businesses, both in existing markets and new geographies. This has further positioned the Company as a prominent player in the field of generic crop protection chemicals. SCL offers a diverse range of products, including fungicides, herbicides, insecticides, and biocides, to a global clientele. Through its expertise and conviction, SCL has earned a reputation as a trusted partner in the global agricultural industry. The Company continues to support farmers and agricultural businesses across the globe, fostering growth and sustainability in the sector.

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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CIN: L51909MH2004PLC145007

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Sharda Cropchem Limited

Investor Relations : Strategic Growth Advisors

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SGA Strategic Growth Advisors