

B S R & Associates LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Limited review report on unaudited quarterly and year-to-date consolidated financial results of Sharda Cropchem Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Sharda Cropchem Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Sharda Cropchem Limited and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial information / results of the following entities:

Name of the Entity	Relationship
1. Axis Crop Science Private Limited, India	Wholly Owned Subsidiary
2. Sharda Cropchem Israel Limited, Israel	Wholly Owned Subsidiary
3. Sharda USA LLC, USA	Wholly Owned Subsidiary
4. Sharda Polska SP. Z.O.O., Poland	Wholly Owned Subsidiary
5. Sharda Ukraine LLC, Ukraine	Wholly Owned Subsidiary
6. Shardaserb DO.O., Serbia	Wholly Owned Subsidiary

Limited review report on unaudited quarterly and year-to-date consolidated financial results of Sharda Cropchem Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Sharda Cropchem Limited

Name of the Entity	Relationship
7. Sharda Hungary Kft. Hungary	Wholly Owned Subsidiary
8. Sharda Spain. S.L., Spain	Wholly Owned Subsidiary
9. Sharda Swiss SARL, Switzerland	Wholly Owned Subsidiary
10. Sharda Balkan Agrochemicals Limited. Greece	Wholly Owned Subsidiary
11. Sharda Hellas Agrochemicals Limited. Greece	Wholly Owned Subsidiary
12. Sharda Cropchem Espana S.L., Spain	Wholly Owned Subsidiary
13. Sharda Poland SP. ZO.O., Poland	Wholly Owned Subsidiary
14. Sharda Taiwan Limited, Taiwan	Wholly Owned Subsidiary
15. Sharda Agrochem Dooel Skopje, Macedonia	Wholly Owned Subsidiary
16. Nihon Agro Service Kabushiki Kaisha, Japan	Wholly Owned Subsidiary
17. Shardacan Limited, Canada	Wholly Owned Subsidiary
18. Sharda Do Brasil Comercio DE Produtos Quimicos E - Agroquimicos LTDA. Brazil	Subsidiary
19. Sharda Dominicana, S.R.L., Dominican Republic	Subsidiary
20. Sharda EL Salvador S.A. DE CV, El Salvador	Subsidiary
21. Sharda Costa Rica SA, Costa Rica	Subsidiary
22. Sharda De Guatemala S A., Guatemala	Subsidiary
23. Sharda Italia SRL, Italy	Subsidiary
24. Sharda Cropchem Tunisia SARL, Tunisia	Subsidiary
25. Sharda Peru SAC, Peru	Subsidiary
26. Sharda Del Ecuador CIA. LTDA, Ecuador	Subsidiary
27. Sharzam Limited, Zambia	Subsidiary
28. Sharda Private (Thailand) Limited, Thailand	Subsidiary
29. Sharda Morocco SARL, Morocco	Subsidiary
30. Sharda International DMCC, UAE (including its following subsidiaries)	Wholly Owned Subsidiary
a) Sharda Benelux BVBA, Belgium	Wholly Owned Subsidiary
b) Eurasian Pesticides Limited, Croatia (Euroazijski Pesticidi D.O.O., Croatia)	Wholly Owned Subsidiary
c) Siddhivinayak International Limited, UAE (including its following subsidiaries)	Wholly Owned Subsidiary
i. Sharda International Africa (PTY) Limited, South	Wholly Owned Subsidiary
ii. Sharda Europe BVBA, Belgium	Wholly Owned Subsidiary
iii. Sharda Malaysia SDN. BHD., Malaysia	Wholly Owned Subsidiary
iv. Sharda Bolivia SRL., Bolivia	Subsidiary
v. Sharda Colombia S.A., Colombia	Subsidiary
vi. Sharda De Mexico S. DE RL DE CV, Mexico	Subsidiary
vii. Sharpar S.A., Paraguay	Subsidiary

Limited review report on unaudited quarterly and year-to-date consolidated financial results of Sharda Cropchem Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Sharda Cropchem Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of six subsidiaries included in the Statement, whose financial results reflect total assets of Rs. 7,239 lakhs as at 31 December 2019 and total revenues of Rs. 2,014 lakhs and Rs. 13,636 lakhs, total net loss after tax of Rs. 297 lakhs and Rs. 75 lakhs and total comprehensive income of Rs. (183) lakhs and Rs. 14 lakhs, for the quarter ended 31 December 2019 and for the period from 1 April 2019 to 31 December 2019, respectively, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors / independent practitioner whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the consolidated financial results of one subsidiary (including ten step down subsidiaries) whose consolidated financial results reflect total assets of Rs. 20,729 lakhs as at 31 December 2019 and total revenue of Rs. 9,670 lakhs and Rs. 32,865 lakhs, total net profit after tax of Rs. 1,169 lakhs and Rs. 4,128 lakhs, and total comprehensive income of Rs. (2,909) lakhs and Rs. 330 lakhs, for the quarter ended 31 December 2019 and for the period from 1 April 2019 to 31 December 2019, respectively. Such financial results, prepared under the generally accepted accounting principles ('GAAP') accepted in the country of incorporation of the subsidiary have been reviewed by another auditor under generally accepted auditing standards applicable in that country, and such financial results and the review report of the other auditor were furnished to us. The management of Parent has converted these unaudited consolidated financial results of the consolidated subsidiary from the aforementioned GAAP to Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder for the purpose of preparation of Company's unaudited consolidated financial results under Ind AS. We have reviewed the adjustments that were applied to prepare the unaudited consolidated financial results for the quarter ended 31 December 2019 and for the period 1 April 2019 to 31 December 2019 made by Parent's management to convert this subsidiary's consolidated financial results from the aforementioned GAAP to Ind AS. Our conclusion on the unaudited consolidated financial results of Parent, in so far as it relates to such consolidated subsidiary located outside India is based on the report of other auditor under the aforementioned GAAP in their country and the aforesaid conversion adjustments undertaken by the Company's management, reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.

Limited review report on unaudited quarterly and year-to-date consolidated financial results of Sharda Cropchem Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Sharda Cropchem Limited

7. The Statement also includes the financial information of twenty three subsidiaries which have not been reviewed, whose financial information reflect total assets of Rs. 47 lakhs as at 31 December 2019 and total revenue of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 31 lakhs and Rs. 35 lakhs and total comprehensive loss of Rs. Nil and Rs. 2 lakhs for the quarter ended 31 December 2019 and for the period from 1 April 2019 to 31 December 2019 respectively, as considered in the Statement. According to the information and explanations given to us by the management, these financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **B S R & Associates LLP**

Chartered Accountants

Firm's Registration No. 116231W/W-100024



Shabbir Readywadewala

Partner

Membership No: 100060

UDIN: 20100060AAAAAJ8897

Mumbai
22 January 2020

SHARDA CROPICHEM LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019
Registered Office: 2nd Floor, Prime Business Park, Dashrathlaj Joshi Road, Vile Parle (West), Mumbai – 400 056. CIN: L51909MH2004PLC145007

(INR in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2019 Unaudited	September 30, 2019 Unaudited	December 31, 2018 Unaudited	December 31, 2019 Unaudited	December 31, 2018 Unaudited	March 31, 2019 Audited
1 Income						
(a) Revenue from operations	38,270.04	32,415.39	47,072.86	112,745.38	123,425.81	199,778.91
(b) Other income	1,213.63	883.45	471.14	3,181.26	1,120.93	2,127.64
Total income	39,483.67	33,298.84	47,544.00	115,926.64	124,546.74	201,906.55
2 Expenses						
(a) Cost of materials consumed	12,507.12	10,072.46	11,903.93	38,702.96	37,306.71	70,777.40
(b) Purchase of stock in trade	19,414.50	13,996.79	21,431.44	49,836.75	41,566.52	62,492.91
(c) Changes in inventories of finished goods and stock in trade	(3,096.23)	(390.66)	(77.95)	(5,493.44)	7,206.26	5,488.54
(d) Employee benefit expenses	794.39	724.02	793.37	2,324.48	2,394.14	3,335.71
(e) Finance costs	44.37	44.27	4.33	147.09	801.57	839.21
(f) Foreign exchange (gain)/loss (net)	(918.78)	885.79	443.09	(281.08)	99.48	446.01
(g) Depreciation and amortisation expenses	3,390.11	3,296.87	2,332.19	10,211.62	6,135.50	9,939.38
(h) Other expenses	5,624.17	5,144.03	7,897.86	15,804.89	18,051.93	25,084.89
Total Expenses	37,759.65	33,773.57	44,728.26	111,253.27	113,562.11	178,404.05
3 Profit before tax	(1-2) 1,724.02	(474.73)	2,815.74	4,673.37	10,984.63	23,502.50
4 Tax expense						
(a) Current tax	1,198.88	150.58	(1,072.36)	2,266.67	1,817.21	4,733.24
(b) Adjustment of tax relating to earlier years	-	(119.35)	24.01	(119.35)	204.69	164.32
(c) Deferred tax	(61.01)	55.59	1,835.89	225.04	1,892.01	970.61
Total tax expense	1,137.87	86.82	787.54	2,372.36	3,913.91	5,868.17
5 Net Profit for the period / year	(3-4) 586.15	(561.55)	2,028.20	2,301.01	7,070.72	17,634.33
6 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	2.91	4.57	(5.28)	10.07	7.21	14.45
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.05)	(0.19)	(0.10)	(0.28)	(0.16)	(3.37)
B (i) Items that will be reclassified to profit or loss	221.74	154.00	(16.48)	280.84	838.06	872.43
Total Other Comprehensive Income	224.60	158.38	(21.86)	290.63	845.11	883.51
7 Total Comprehensive Income for the period / year	(5+6) 810.75	(403.17)	2,006.34	2,591.64	7,915.83	18,517.84
8 Net Profit for the period / year						
Attributable to :						
Equity holders of the parent	585.89	(561.24)	2,029.66	2,301.06	7,071.39	17,634.30
Non controlling interest	0.26	(0.31)	(1.46)	(0.05)	(0.67)	0.03
9 Total Comprehensive Income for the period / year						
Attributable to :						
Equity holders of the parent	810.48	(402.65)	2,007.69	2,591.89	7,915.92	18,518.07
Non controlling interest	0.27	(0.52)	(1.35)	(0.25)	(0.09)	(0.23)
10 Paid-up equity share capital (Face value of the share Rs.10/- each)	9,022.05	9,022.05	9,022.05	9,022.05	9,022.05	9,022.05
11 Other Equity						119,368.89
12 Earnings per share (not annualised)						
Basic and diluted earning per share (Face value per share Rs.10/- each)	0.65	(0.62)	2.25	2.55	7.84	19.55

Notes:

- The aforesaid unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 22, 2020.
- One of the segments of the Group, viz "Agrochemicals", is seasonal in nature and is impacted by cropping pattern and weather conditions across the globe. Accordingly, quarterly figures are not representative of the other quarters and full year's performance.
- The Board of Directors have approved an interim dividend of Rs.2 per equity share of Rs.10 each fully paid up for the financial year 2019-2020 at the meeting held on January 22, 2020.
- Figures for the previous period / year have been regrouped / rearranged, wherever considered necessary to conform to the current period's classification.



Signature

SHARDA CROPCHEM LIMITED

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(INR in Lakhs)

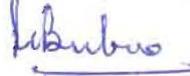
Particulars	Quarter Ended			Nine months ended		Year ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
(a) Agrochemicals	31,151.12	23,650.19	37,891.40	86,272.59	99,323.10	168,219.66
(b) Non-agrochemicals	7,118.92	8,765.20	9,181.46	26,472.79	24,102.71	31,559.25
Net sales/revenue from operations	38,270.04	32,415.39	47,072.86	112,745.38	123,425.81	199,778.91
2 Segment Results						
(a) Agrochemicals	219.24	(1,821.91)	1,271.32	(13.51)	8,262.73	19,670.23
(b) Non-agrochemicals	1,022.29	1,451.62	1,320.89	4,176.55	3,218.91	4,451.14
Total	1,241.53	(370.29)	2,592.21	4,163.04	11,481.64	24,121.37
Less : (i) Finance cost	(44.37)	(44.27)	3.10	(147.09)	(794.13)	(823.65)
(ii) Unallocable expenditure	(247.34)	(499.12)	(218.03)	(1,112.14)	(436.50)	(1,390.00)
(iii) Unallocable income	774.20	438.95	438.46	1,769.56	733.62	1,594.78
Profit before Tax	1,724.02	(474.73)	2,815.74	4,673.37	10,984.63	23,502.50
3 Segment Assets						
(a) Agrochemicals	159,068.47	142,122.44	147,904.97	159,068.47	147,904.97	170,637.41
(b) Non-agrochemicals	9,427.28	12,614.42	10,987.95	9,427.28	10,987.95	8,901.51
(c) Unallocated	36,708.10	30,217.42	27,231.60	36,708.10	27,231.60	40,795.94
Total	205,203.85	184,954.28	186,124.52	205,203.85	186,124.52	220,334.86
4 Segment Liabilities						
(a) Agrochemicals	62,702.78	42,605.93	51,634.27	62,702.78	51,634.27	78,566.99
(b) Non-agrochemicals	3,191.56	3,419.92	4,183.76	3,191.56	4,183.76	2,733.89
(c) Unallocated	10,107.85	10,537.53	10,688.46	10,107.85	10,688.46	10,619.20
Total	76,002.19	56,563.38	66,506.49	76,002.19	66,506.49	91,920.08

Note:

The activities of the Group are divided into two business segments viz. Agrochemicals and Non-agro Chemicals (representing Belts, Dyes & Dye Intermediates and General Chemicals). These segments form the basis for management control and therefore the basis for monitoring.

Based on the "management approach" as defined in Ind AS 108-'Operating Segments' the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.

For Sharda Cropchem Limited



R. V. Bubna
(Chairman & Managing Director)
(DIN : 00136568)

Place : Mumbai
Date : January 22, 2020



B S R & Associates LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Limited review report on unaudited quarterly and year-to-date standalone financial results of Sharda Cropchem Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Sharda Cropchem Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sharda Cropchem Limited ('the Company') for the quarter ended 31 December 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Associates LLP**
Chartered Accountants

Firm's Registration No: 116231W/W-100024



Shabbir Readymadewala

Partner

Membership No. 100060

UDIN: 20100060AAAAA17535

Mumbai
22 January 2020

SHARDA CROPHEM LIMITED
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019
Registered Office: 2nd Floor, Prime Business Park, Dashrathlhal Joshi Road, Vile Parle (West), Mumbai - 400 056. CIN: L51909MH2004PLC145007

(INR in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2019 Unaudited	September 30, 2019 Unaudited	December 31, 2018 Unaudited	December 31, 2019 Unaudited	December 31, 2018 Unaudited	March 31, 2019 Audited
1 Income						
(a) Revenue from operations	30,483.75	22,657.17	34,599.93	84,293.23	93,126.23	160,371.15
(b) Other income (Refer Note 4)	4,047.61	2,974.00	130.94	10,005.13	2,733.35	5,466.61
Total income	34,531.36	25,631.17	34,730.87	94,298.36	95,859.58	165,837.76
2 Expenses						
(a) Cost of materials consumed	12,507.12	10,072.46	11,907.25	38,702.96	37,331.37	70,777.40
(b) Purchase of stock in trade	14,082.21	5,973.33	13,317.49	27,189.85	20,620.86	32,947.58
(c) Changes in inventories of finished goods and stock in trade	(3,067.91)	(199.52)	(1,655.57)	(4,543.34)	5,171.12	5,039.23
(d) Employee benefits expense	609.70	566.03	582.75	1,810.05	1,792.79	2,587.50
(e) Finance costs	43.43	43.37	4.14	137.06	801.01	822.39
(f) Foreign exchange (gain) / loss (net)	(707.14)	705.79	265.29	(257.58)	(470.82)	(174.67)
(g) Depreciation and amortisation expense	3,389.22	3,295.55	2,330.90	10,208.22	6,124.72	9,925.64
(h) Other expenses (Refer Note 4)	4,358.22	4,465.93	7,148.89	13,099.70	15,622.77	22,249.53
Total Expenses	31,214.85	24,922.94	33,901.14	86,346.92	86,993.82	144,174.60
3 Profit before tax	(1-2) 3,316.51	708.23	829.73	7,951.44	8,865.76	21,663.16
4 Tax expense						
(a) Current tax	1,222.89	124.11	(1,047.78)	2,240.72	1,675.63	4,688.65
(b) Adjustment for tax relating to earlier years	-	(119.35)	24.01	(119.35)	204.69	180.25
(c) Deferred tax	(130.72)	143.81	1,305.78	283.58	1,374.03	2,391.66
Total tax expense	1,092.17	148.57	282.01	2,404.95	3,254.35	7,260.56
5 Net Profit for the period / year	(3-4) 2,224.34	559.66	547.72	5,546.49	5,611.41	14,402.60
6 Other Comprehensive Income						
i) Items that will not be reclassified to profit or loss	2.66	2.65	(5.72)	7.97	1.01	9.66
ii) Income tax relating to items that will not be reclassified to profit or loss	(0.05)	(0.19)	(0.10)	(0.28)	(0.16)	(3.37)
Total Other Comprehensive Income	2.61	2.46	(5.82)	7.69	0.85	6.29
7 Total Comprehensive Income for the period / year	(5+6) 2,226.95	562.12	541.90	5,554.18	5,612.26	14,408.89
8 Paid-up equity share capital (Face value per share Rs.10/- each)	9,022.05	9,022.05	9,022.05	9,022.05	9,022.05	9,022.05
9 Other Equity	-	-	-	-	-	108,292.29
10 Earnings per share (not annualised)						
Basic and diluted earning per share (Face value per Share Rs.10/- each)	2.47	0.62	0.61	6.15	6.22	15.96

Notes:

- The aforesaid financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 22, 2020.
- The Board of Directors have approved an interim dividend of Rs. 2/- per equity share of Rs.10 each fully paid up for the financial year 2019-2020 at the meeting held on January 22, 2020
- One of the segments of the Company, viz "Agrochemicals" is seasonal in nature and is impacted by cropping pattern and weather conditions across the globe. Accordingly, quarterly figures are not representative of the other quarters and full year's performance
- Other income/ other expenses include the following:

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
Dividend from subsidiary included in other income	2,869.09	2,143.76	-	7,203.82	2,106.02	4,242.47
Impairment/Provision on loan in wholly owned subsidiary included in other expenses	-	-	-	-	-	140.00

5 Figures for the previous period / year have been regrouped / rearranged, wherever considered necessary to conform to the current period / year's classification



SHARDA CROPCHEM LIMITED
STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(INR in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2019 Unaudited	September 30, 2019 Unaudited	December 31, 2018 Unaudited	December 31, 2019 Unaudited	December 31, 2018 Unaudited	March 31, 2019 Audited
1 Segment Revenue						
(a) Agrochemicals	30,367.50	22,511.08	34,479.95	83,960.39	92,644.19	159,719.99
(b) Non-agrochemicals	116.25	146.09	119.98	332.84	482.04	651.16
Net sales / income from operations	30,483.75	22,657.17	34,599.93	84,293.23	93,126.23	160,371.15
2 Segment Results						
(a) Agrochemicals	(61.91)	(1,352.97)	947.64	173.85	7,647.76	18,648.89
(b) Non-agrochemicals	15.17	10.00	(2.44)	33.34	(16.62)	(1.42)
Total	(46.74)	(1,342.97)	945.20	207.19	7,631.14	18,647.47
Less: (i) Finance cost	(43.43)	(43.37)	2.74	(137.06)	(794.13)	(798.27)
(ii) Unallocable expenditure	(236.83)	(496.17)	(237.86)	(1,095.80)	(452.02)	(1,317.28)
(iii) Unallocable income	3,643.51	2,590.74	119.65	8,977.11	2,480.77	5,131.24
Profit before Tax	3,316.51	708.23	829.73	7,951.44	8,865.76	21,663.16
3 Segment Assets						
(a) Agrochemicals	158,995.09	142,963.95	145,784.10	158,995.09	145,784.10	167,914.50
(b) Non-agrochemicals	57.75	23.70	17.93	57.75	17.93	80.43
(c) Unallocated	32,403.95	26,852.47	22,417.49	32,403.95	22,417.49	36,027.18
Total	191,456.79	169,840.12	168,219.52	191,456.79	168,219.52	204,022.11
4 Segment Liabilities						
(a) Agrochemicals	60,888.10	41,254.18	49,553.11	60,888.10	49,553.11	76,700.29
(b) Non-agrochemicals	65.66	103.46	162.65	65.66	162.65	67.66
(c) Unallocated	9,438.92	9,645.32	8,181.64	9,438.92	8,181.64	9,939.82
Total	70,392.68	51,002.96	57,897.40	70,392.68	57,897.40	86,707.77

Note.

The activities of the Company are divided into two business segments viz. Agrochemicals and Non-agrochemicals. These segments form the basis for management control and therefore the basis for monitoring.

Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments' the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.



For Sharda Cropchem Limited

R. V. Bubna

R. V. Bubna
Chairman and Managing Director
(DIN : 00136568)

Place : Mumbai
Date : January 22, 2020

