

Sharda Cropchem Limited

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www.shardacropchem.com



ISO 9001: 2015 Reg. No: 702949
CIN: L51909MH2004PLC145007



21st October, 2023

To,

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. Trading Symbol: SHARDACROP	BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai – 400 001. Scrp Code: 538666
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Subject: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended 30th September, 2023.

Kindly take the above on record and disseminate.

Thanking you,

Yours Sincerely,

FOR SHARDA CROP CHEM LIMITED

**JETKIN
NAVINCHAND
RA GUDHKA**

Digitally signed by JETKIN NAVINCHANDRA GUDHKA
DN: cn=J, postalCode=400049, st=MAHARASHTRA,
street=MUMBAIEZ JUHU APARTMENTS JUHU ROADJUHU
KOLIWADA REVADANKAR MARG 400049, l=MUMBAI,
o=Personal, title=3293,
serialNumber=61103cdda8512f3aae0ec87641ba84fd395
c81f8ae55be27537a86453bde15,
pkcs7Signature=529520221027140418559,
2.5.4.2.1=jetkin@sharda.com, 2.5.4.2.2=jetkin@sharda.com,
c734f855f8a6c1e2f232021,
email=JETKINGUTRA@GMAIL.COM, cn=JETKIN
NAVINCHANDRA GUDHKA
Date: 2023.10.21 18:36:05 +05'30'

**JETKIN GUDHKA
COMPANY SECRETARY &
COMPLIANCE OFFICER**

Encl: As above

Disclosure of Related Party Transactions for the half year ended 30th September, 2023

(Amt. In Lakhs)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr. No	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty			Type of related party transactions	Value of the related party transaction as approved by the audit committee	Value of transaction during half year ended 30th September, 2023	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	Pan	Name	Pan	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Sharda Cropchem Limited		Axis Crop Science Private Limited		Wholly Owned Subsidiary Company	Interest received	Refer Note 3	4.86	-	-	-	-	-	-	-	-	
2	Sharda Cropchem Limited		Axis Crop Science Private Limited		Wholly Owned Subsidiary Company	Loan repaid	Refer Note 3	10.00	-	-	-	-	-	-	-	-	
3	Sharda Cropchem Limited		Sharda Cropchem Espana S.L.		Wholly Owned Subsidiary Company	Sale of goods	Refer Note 3	9,738.11	8,827.60	4,596.04	-	-	-	-	-	-	
4	Sharda Cropchem Limited		Sharda Hungary Kft		Wholly Owned Subsidiary Company	Sale of goods	Refer Note 3	4,939.73	5,587.04	2,075.40	-	-	-	-	-	-	
5	Sharda Cropchem Limited		Sharda De Mexico S. De RL DE CV		Step down Subsidiary	Sale of goods	20,000.00	4,909.21	4,999.63	6,887.61	-	-	-	-	-	-	
6	Sharda Cropchem Limited		Sharda Poland SP.ZO.O		Wholly Owned Subsidiary Company	Sale of goods	Refer Note 3	6,441.14	17,455.59	9,123.71	-	-	-	-	-	-	
7	Sharda Cropchem Limited		Sharda International Africa (PTY) Ltd		Step down Subsidiary	Sale of goods	7,500.00	2,467.35	1,770.62	3,259.76	-	-	-	-	-	-	
8	Sharda Cropchem Limited		Sharda Colombia S.A.S		Step down Subsidiary	Sale of goods	7,500.00	294.14	182.22	359.97	-	-	-	-	-	-	
9	Sharda Cropchem Limited		Sharda Italia SRL		Wholly Owned Subsidiary Company	Sale of goods	Refer Note 3	1,436.68	7,158.79	2,191.57	-	-	-	-	-	-	
10	Sharda Cropchem Limited		Sharda Private (Thailand) Limited		Wholly Owned Subsidiary Company	Sale of goods	Refer Note 3	313.61	-	81.08	-	-	-	-	-	-	
11	Sharda Cropchem Limited		Sharda Maroc SARL		Wholly Owned Subsidiary Company	Sale of goods	Refer Note 3	10.33	590.82	103.31	-	-	-	-	-	-	
12	Sharda Cropchem Limited		Sharda International DMCC		Wholly Owned Subsidiary Company	Dividend Received	Refer Note 3	8,648.08	-	-	-	-	-	-	-	-	
13	Sharda Cropchem Limited		Sharda Cropchem Espana S.L.		Wholly Owned Subsidiary Company	Dividend Received	Refer Note 3	380.48	-	-	-	-	-	-	-	-	



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Disclosure of Related Party Transactions for the half year ended 30th September, 2023

(Amt. In Lakhs)

Sr. No	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty			Type of related party transactions	Value of the related party transaction as approved by the audit committee	Value of transaction during half year ended 30th September, 2023	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	Pan	Name	Pan	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
14	Sharda Cropchem Limited		Sharda De Mexico S. De RL DE CV		Step down Subsidiary	Purchase of goods	20,000.00	564.46	-	-	-	-	-	-	-	-	
15	Sharda Cropchem Limited		Euroazijski Pesticidi D.O.O.		Step down Subsidiary	Reimbursement of expenses	200.00	33.97	-	-	-	-	-	-	-	-	
16	Sharda Cropchem Limited		Shardaserb D.O.O.		Wholly Owned Subsidiary Company	Reimbursement of expenses	Refer Note 3	0.67	-	-	-	-	-	-	-	-	
17	Sharda Cropchem Limited		Sharda Peru SAC		Wholly Owned Subsidiary Company	Reimbursement of expenses	Refer Note 3	18.21	-	-	-	-	-	-	-	-	
18	Sharda Cropchem Limited		Sharda Del Ecuador Cia LTDA		Wholly Owned Subsidiary Company	Reimbursement of expenses	Refer Note 3	44.55	-	-	-	-	-	-	-	-	
19	Sharda Cropchem Limited		Sharda Bolivia SRL		Step down Subsidiary	Reimbursement of expenses	110.00	33.78	-	-	-	-	-	-	-	-	
20	Sharda Cropchem Limited		Sharda Europe BVBA		Step down Subsidiary	Reimbursement of expenses	20.00	3.07	-	-	-	-	-	-	-	-	
21	Sharda Cropchem Limited		Sharda Benelux SRL		Step down Subsidiary	Reimbursement of expenses	10.00	0.35	-	-	-	-	-	-	-	-	
22	Sharda Cropchem Limited		Sharda Ukraine LLC		Wholly Owned Subsidiary Company	Reimbursement of expenses	Refer Note 3	4.87	-	-	-	-	-	-	-	-	
23	Sharda Cropchem Limited		Sharda International DMCC		Wholly Owned Subsidiary Company	Income	Refer Note 3	39.44	-	-	-	-	-	-	-	-	
24	Sharda Cropchem Limited		Ramprakash Vilasrai Bubna		Key Managerial Personnel	Rent paid	270.00	135.00	-	-	-	-	-	-	-	-	
25	Sharda Cropchem Limited		Sharda Ramprakash Bubna		Key Managerial Personnel	Rent paid	270.00	135.00	-	-	-	-	-	-	-	-	
26	Sharda Cropchem Limited		Ashish Ramprakash Bubna		Key Managerial Personnel	Rent paid	86.40	43.20	-	-	-	-	-	-	-	-	
27	Sharda Cropchem Limited		Manish Ramprakash Bubna		Key Managerial Personnel	Rent paid	94.50	47.25	-	-	-	-	-	-	-	-	
28	Sharda Cropchem Limited		Seema Ashish Bubna		Relative of Key Managerial Personnel	Rent paid	44.55	22.28	-	-	-	-	-	-	-	-	

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Disclosure of Related Party Transactions for the half year ended 30th September, 2023

(Amt. in Lakhs)

Sr. No	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty			Type of related party transactions	Value of the related party transaction as approved by the audit committee	Value of transaction during half year ended 30th September, 2023	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	Pan	Name	Pan	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
29	Sharda Cropchem Limited		Anisha Manish Bubna		Relative of Key Managerial Personnel	Rent paid	44.55	22.28	-	-	-	-	-	-	-	-	-
30	Sharda Cropchem Limited		Ramprakash Vilasrai Bubna		Key Managerial Personnel	Remuneration paid	Refer Note 4 (a) & (c)	101.94	-	-	-	-	-	-	-	-	-
31	Sharda Cropchem Limited		Sharda Ramprakash Bubna		Key Managerial Personnel	Remuneration paid	Refer Note 4 (a)	15.00	-	-	-	-	-	-	-	-	-
32	Sharda Cropchem Limited		Ashish Ramprakash Bubna		Key Managerial Personnel	Remuneration paid	Refer Note 4 (a)	77.55	-	-	-	-	-	-	-	-	-
33	Sharda Cropchem Limited		Manish Ramprakash Bubna		Key Managerial Personnel	Remuneration paid	Refer Note 4 (a)	77.40	-	-	-	-	-	-	-	-	-
34	Sharda Cropchem Limited		Kevika Ashish Bubna		Relative of Key Managerial Personnel	Remuneration paid	Refer Note 4 (a)	14.04	-	-	-	-	-	-	-	-	-
35	Sharda Cropchem Limited		Purav Manish Bubna		Relative of Key Managerial Personnel	Remuneration paid	Refer Note 4 (a)	8.35	-	-	-	-	-	-	-	-	-
36	Sharda Cropchem Limited		Ashok Vashisht		Key Managerial Personnel	Remuneration paid	Refer Note 4 (a)	25.87	-	-	-	-	-	-	-	-	-
37	Sharda Cropchem Limited		Jetkin Navinchandra Gudhka		Key Managerial Personnel	Remuneration paid	Refer Note 4 (a)	11.80	-	-	-	-	-	-	-	-	-
38	Axis Crop Science Private Limited		Shweta Parmar		Key Managerial Personnel	Remuneration paid	Refer Note 4 (a)	2.95	-	-	-	-	-	-	-	-	-
39	Sharda Cropchem Limited		M S Sundara Rajan		Independent Director	Sitting fees	Refer Note 5	2.25	-	-	-	-	-	-	-	-	-
40	Sharda Cropchem Limited		Shitin Desai		Independent Director	Sitting fees	Refer Note 5	2.25	-	-	-	-	-	-	-	-	-
41	Sharda Cropchem Limited		Shobhan Thakore		Independent Director	Sitting fees	Refer Note 5	0.90	-	-	-	-	-	-	-	-	-
42	Sharda Cropchem Limited		Sonal Desai		Independent Director	Sitting fees	Refer Note 5	2.70	-	-	-	-	-	-	-	-	-
43	Sharda Cropchem Limited		Ramprakash Vilasrai Bubna		Key Managerial Personnel	Commission paid	Refer Note 4 (b)	-	257.37	-	-	-	-	-	-	-	-
44	Sharda Cropchem Limited		Ashish Ramprakash Bubna		Key Managerial Personnel	Commission paid	Refer Note 4 (b)	-	172.43	-	-	-	-	-	-	-	-
45	Sharda Cropchem Limited		Manish Ramprakash Bubna		Key Managerial Personnel	Commission paid	Refer Note 4 (b)	-	172.43	-	-	-	-	-	-	-	-



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Disclosure of Related Party Transactions for the half year ended 30th September, 2023

(Amt. in Lakhs)

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	Name	Pan	Name	Pan	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
46	Sharda Cropchem Limited		Ramprakash Vilasrai Bubna		Key Managerial Personnel	Dividend paid	Refer Note 6	421.58	-	-	-	-	-	-	-	-		
47	Sharda Cropchem Limited		Sharda Ramprakash Bubna		Key Managerial Personnel	Dividend paid	Refer Note 6	422.73	-	-	-	-	-	-	-	-		
48	Sharda Cropchem Limited		Ashish Ramprakash Bubna		Key Managerial Personnel	Dividend paid	Refer Note 6	455.40	-	-	-	-	-	-	-	-		
49	Sharda Cropchem Limited		Manish Ramprakash Bubna		Key Managerial Personnel	Dividend paid	Refer Note 6	455.40	-	-	-	-	-	-	-	-		
50	Sharda Cropchem Limited		Seema Ashish Bubna		Relative of Key Managerial Personnel	Dividend paid	Refer Note 6	135.00	-	-	-	-	-	-	-	-		
51	Sharda Cropchem Limited		Anisha Manish Bubna		Relative of Key Managerial Personnel	Dividend paid	Refer Note 6	135.00	-	-	-	-	-	-	-	-		
52	Sharda Cropchem Limited		Jetkin Navinchandra Gudhka		Key Managerial Personnel	Dividend paid	Refer Note 6	-	-	-	-	-	-	-	-	-		
53	Sharda Cropchem Limited		Jankidevi Bilasrai Bubna Trust		Enterprised owned by Key Managerial Personnel	Donation paid	NA	17.00	-	-	-	-	-	-	-	-		

Notes:

- As per the guidance note for disclosure of related party transactions dated 25th April, 2022, issued by the Stock Exchanges, since the Company is filing the disclosure of related party transactions in pdf format, the PAN details are not to be included in the same.
- The value of the related party transactions denotes the amount approved by the Audit Committee / Board of Directors of the Company, as applicable, for the financial year 2022-23.
- Approval of Audit Committee is not required for transactions between Holding Company and Wholly Owned Subsidiary Companies whose accounts are consolidated and placed before the shareholders for their approval.
- The value of the related party transactions is as per the appointment agreement signed between the Company and the KMP. Post employment benefits are actuarially determined on overall basis and hence not provided separately.
 - During the period ended 30th September, 2023, Commission for FY 2022-23 has been paid to Whole time Directors pursuant to employment agreement. The same has been accounted for on accrual basis and has already been reported in the half yearly related party transaction disclosures filed by the Company for the year 2022-23.
 - Remuneration paid includes remuneration of Rs. 9.42 Lakhs received from Wholly Owned Subsidiaries.
- The amount of sitting fees is as per approval by the Board of Directors of the Company.
- The related party transactions do not require approval of the Audit Committee, as it is offered to all the shareholders in proportion to their shareholding, uniformly.

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