

# Sharda Cropchem Limited



ISO 9001: 2015 Reg. No: 702949  
CIN: L51909MH2004PLC145007

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Regd. Office : Prime Business Park, Dashrathlal Joshi Road, Vile Parle (W),  
Mumbai - 400056, India.  
www.shardacropchem.com



27<sup>th</sup> October, 2022

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No. C/1,G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  Trading Symbol: SHARDACROP	<b>BSE Limited</b> Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai - 400 001  Scrip Code: 538666
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Dear Sir/Madam,

**Re: Newspaper Advertisement of Un-audited Financial Results for the Quarter and half year ended 30<sup>th</sup> September, 2022.**

The Un-audited Financial Results (Standalone & Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2022 have been approved and taken on record by the Board of Directors in their meeting held on 21<sup>st</sup> October, 2022

The same was published in the following newspapers on 22<sup>nd</sup> October, 2022:-

- 1) "The Economic Times", Mumbai Edition, in English Newspaper;
- 2) "Maharashtra Times", Mumbai Edition, in Marathi Newspaper.

Please find enclosed the newspaper advertisement for your record.

Thanking you,

Yours truly,  
For SHARDA CROP CHEM LIMITED

JETKIN GUDHKA  
COMPLIANCE OFFICER



Encl: as above

# Companies: Pursuit of Profit

The Economic Times, Mumbai, Saturday, 22 October 2022

## Delhivery Stock Hits Record Low, Closes 18% Down on Growth Worries

Shares of logistics firm extend two-day decline to over 30% on muted guidance

Our Bureau

**Bengaluru:** Shares of Delhivery fell another 18% on Friday to close at ₹386.55 on the BSE following muted growth outlook from the new-age logistics firm.

This follows a 15% rout on Thursday. Earlier, the stock hit the 20% lower limit to touch a record low of ₹377.05 in intraday trade. The company started trading publicly in May in a stock exchange filing on Wednesday. Delhivery said it was likely to see an adverse impact from high inflation and would clock moderate growth in shipments for the rest of the financial year.

"While the festive season sale surge in shipment volumes will spill over to the third quarter as well, we anticipate moderate growth in shipment volumes through the rest of the financial year," the company had said.

Delhivery's forecast is significant as it is the largest third-party logistics player in the e-commerce space and is seen as a proxy for online consumption and demand trends. Experts put the performance down to an overdue correction in sectoral stocks.

Shares of listed transport and logistics companies have demonstrated tremendous resilience and bounced back considerably stronger than most other sectors, said Prasad Tanwar, partner, global head of logistics and postal services, KPMG. For instance, between March 2020 and September 2022, the cumulative performance of 12 transport and logistics sector entities listed on the BSE 500 outperformed the index by 2x and was significantly better than prominent peer sectors including banking, technology and automotive.

The development comes on the back of Delhivery reporting a three-fold jump in net losses — at ₹399 crore — for the quarter ended June 30, because of challenges in integrating its partial truck load business with acquired logistics firm Spoton and the exit of Singapore-based e-commerce company Shopee creating excess capacity in its operations, leading to higher costs.

## TAMIL NADU INFRASTRUCTURE FUND MANAGEMENT CORPORATION LIMITED SEEDING GROWTH, REAPING RETURNS

Tamil Nadu Infrastructure Fund Management Corporation Limited is a SEBI regulated Alternative Investment Fund manager, set up by the Government of Tamil Nadu along with leading financial institutions. TNIFMC manages focussed AIFs in key sectors of the state economy such as Affordable Housing, Start-up and Emerging sector and has plans for Funds in Green Climate and Infrastructure sectors.

Role	Ideal Profile
<b>Chief Executive Officer</b>	Top management professional with 15-20 years of experience and track record in fund management and fund raising, preferably in the infrastructure sector. The CEO will report to the Board and will be responsible for the various Funds under management.
<b>Fund Manager Tamil Nadu Green Climate Fund</b>	Investment Management professional with 8 – 15 years of life cycle of equity investing experience in Technology/Green /Climate and related sectors.
<b>Fund Manager Tamil Nadu Emerging Sector Seed Fund</b>	Investment Management professional with 8 – 15 years of life cycle experience in equity investing experience in Start-ups and emerging sectors.

Please refer to our website ([www.tnifmc.com/careers](http://www.tnifmc.com/careers)) for job description and updates. The positions are based at our office in Chennai. Please send your resume along with a covering note to [resume@tnifmc.com](mailto:resume@tnifmc.com). Last date for receipt of applications is 20th November 2022. DIPR/ 1077/DIS/2022

**SICOM LIMITED** Registered Office: SICOM Ltd, Solitaire Corporate Park, Building No. 4, 6<sup>th</sup> Floor, Guru Hargovindji Road, Chakala, Andheri (East), Mumbai – 400 093. Tel: 022-6657 2700. Website: [www.sicomindia.com](http://www.sicomindia.com)

### PUBLIC E-AUCTION NOTICE

**FOR TRANSFER OF STRESSED LOAN ASSET OF "ECI ENGINEERING AND CONSTRUCTION COMPANY LIMITED" TO THE ELIGIBLE PARTICIPANTS (ARC/ BANKS/ FV/ NBFC) THROUGH THE E - AUCTION UNDER THE SWISS CHALLENGE METHOD**

Notice is hereby given to the public in general and Borrowers/Guarantors that SICOM Ltd. is inviting eligible participants for the public auction of the financial asset of "ECI Engineering And Construction Company Limited" in terms of the extant RBI guidelines on the Transfer of Stressed Loan Exposures.

The e-auction of the account is under the Swiss Challenge Method based on an existing offer in hand, who will have right to match highest bid in terms of his right of first refusal. Any other purchaser interested to buy the financial asset may bid higher amount which needs to be matched by original offeror and in case original offeror fails to match the price the financial asset may be sold to such bidder who has given highest bid offer during the public e-auction. Brief details of the stressed loan exposure as on 30.09.2022

Borrower Name	Total outstanding as on 30.09.2022 (principal + interest)	Reserve price (Base bid)	EMD	Terms
M/s. ECI Engineering And Construction Company Limite	Rs. 216.57 Crs	Rs. 5.80 Crs	5% of reserve price – Rs. 29 Lakhs	Cashdown basis

- Following process is proposed to be followed for the sale of the above financial asset:
  - The interested bidder may offer bid at a price taking into account mark up as mentioned at point (b) below.
  - The minimum mark up over the base bid required for the challenger bid is fixed at Rs. 58 lakhs (10% of base bid). The mark up is difference between challenger bid and base bid expressed as percentage of the base bid. The minimum mark-up kept is Rs. 58 lakhs (i.e. 10% of base bid).
  - If no counter bid crosses the minimum mark-up specified in the invitation, the base-bid becomes the winning bid subject to final approval by the Banks.
  - If counter bid(s) crosses the minimum mark-up specified over the base bid at point (b) above, the highest counter bid becomes the challenger bid.
  - The original Bid provider would be invited to match the challenger bid. If the original Bid provider matches or improves the challenger bid, such bid shall become the winning bid; else, the challenger bid shall be the winning bid.
  - The sale is only on the cashdown basis.
  - Acceptance of the offer shall be at the sole discretion of the SICOM and shall be subject to approval of the competent authority of SICOM.

2. Prospective bidders are advised to visit our website [www.sicomindia.com](http://www.sicomindia.com) and [www.auctiontiger.in](http://www.auctiontiger.in) for detailed terms & conditions and procedure of sale contained in the bid document before submitting their bids.

3. The auction sale is subject to the terms and condition of Swiss Challenge Method of the above mentioned financial asset, a separate copy whereof can be obtained by bidders from [www.sicomindia.com](http://www.sicomindia.com) or [www.auctiontiger.in](http://www.auctiontiger.in). Even if the bidder does not obtain the copies of the terms and condition of Swiss Challenge Method contained in the bid document, it would be presumed that the bidder has obtained, perused, examined and accepted the same.

4. Prospective bidders may avail online training from service provider M/s. e-Procurement Technologies Ltd. (Auction Tiger) and Mr. Ram Sharma (Mobile No. 8000023297, E-mail ID- [rampasad@auctiontiger.net](mailto:rampasad@auctiontiger.net)), Helpline E-mail ID: [support@auctiontiger.net](mailto:support@auctiontiger.net).

5. For participating in the auction, the intending bidders/offers shall have to deposit the Earnest Money Deposit (EMD) of Rs. 29 lakhs (5% of Reserve price) by Demand Draft drawn on Nationalized Bank/Scheduled Commercial Bank in favour of SICOM LIMITED payable at Mumbai to be submitted by 16<sup>th</sup> November 2022 upto 04.00 p.m.

6. EMD may also be deposited by through RTGS/NEFT on or before 16<sup>th</sup> November 2022 upto 04.00 p.m. as per schedule given below in the account as per details as under:

Beneficiary Name	: SICOM Limited	Beneficiary Bank Name	: HDFC Bank
Beneficiary Account No.	: 00010350003084	IFSC Code	: HDFC0000001
Branch Address	: 101-104, Tulsiani Chambers, Nariman Point, Mumbai – 400 021		

- The offer which is not accompanied with accepted and signed copy of general terms and conditions and conditions of Swiss Challenge contained in the bid document and requisite EMD or offer received after the above date & time or below reserve price prescribed herein will not be considered/treated as valid tenders, and shall accordingly be rejected.
- SICOM is not bound to accept the highest offer or any offer and may accept any offer or reject all as it shall, in its absolute discretion deem fit. SICOM reserves the right to negotiate with successful bidder for improvement in the bid amount.
- SICOM Ltd reserves the right to cancel/postpone the public auction process at any point without assigning any reason thereof.
- The above-mentioned account is being sold on 'As is where is, as is what is, whatever there is and without recourse basis' and without any indemnities and guarantees under Swiss challenge method.
- Prospective bidder / acquirer should not have any direct or indirect link / interest/ relationship with the company, promoters and / or any other related parties.
- The e-auction window will be closed at 1.00 p.m. (with auto extension clause of 5 minutes) for all the bidders. The original offeror will get another 30 minutes e.g. till 1.30 p.m. to match the highest bid/offer received in the auction. In case the original bidder fails to match the bid within the stipulated time, it shall be considered that the original bidder has exercised his right of first refusal and he has withdrawn his offer/bid from the e-auction.

13. Schedule of auction is as under:

1. Submission of EOI	31 <sup>st</sup> October, 2022 upto 4 p.m.
2. Due diligence of the account	31 <sup>st</sup> October 2022 to 11 November, 2022 10 am to 6 pm
3. Last date for receiving bids alongwith earnest money and uploading documents including proof of payment	16 <sup>th</sup> November 2022 upto 04.00 p.m. (for both - DD or RTGS/NEFT)
4. Public E-auction - Date and Time	18 <sup>th</sup> November 2022, Between 11.00 a.m. to 1.00 p.m. (with auto extension clause of 5 minutes)

For further enquiry, please contact

Mr. Rajendra Bhosale	Tel:(022)-66572724, Mobile- 9833546349, Email- <a href="mailto:rjbhosale@sicomindia.com">rjbhosale@sicomindia.com</a>
Mrs. Disha Marathe	Tel:(022)-66572766, Email : <a href="mailto:sware@sicomindia.com">sware@sicomindia.com</a>

Date : Oct 22, 2022  
Place : Mumbai

Sd/-  
SICOM Ltd.

## India to Beat US, Europe in Number of Online Learners: Coursera Chief

Calls Indian edtech sector a big opportunity for M&As even as startup funding drops

Tarush.Bhalla@timesinternet.in

**Bengaluru:** India is expected to surpass its home market, the United States, and even Europe in terms of learners over the next 18-20 months, edtech firm Coursera's chief executive Jeff Maggioncalda told ET. The company, which has 17 million learners and content partnerships with 15 universities in India, is expected to overtake the United States and Europe. It has 20 million learners in America and 19 million in Europe.

"India has 850 million young people, which represents a lot of human capital. I think McKinsey suggested that 20% of the global workforce is going to be in India. So, we are really thinking long-term and focusing on where the human capital is," Maggioncalda said.

The comments have come at a time when global inflationary

pressures, geopolitical stress and concerns over high interest rates have affected public markets, leading to a rout in global technology stocks. In India, all major edtech firms including Byju's, Unacademy and Vedantu have announced cash conservation measures and fired employees, as investors and startups prepare for a "funding winter".

"There's a lot of momentum in this economy (India), across all dimensions. India still is feeling far more vibrant than North America, and North America is feeling brighter than Europe," Maggioncalda said on the econo-

mic downturn. "But Europe - that's a tough spot." However, he said, as investors slow down on writing bigger cheques, the Indian edtech sector continues to be a big opportunity for M&As.

"Today, to the extent that there's a lot of money that's gone into edtech (in India), and maybe those business models aren't playing out quite the right way, M&A might be one form of liquidity for investors that might be a path that's more important in India. Also, there isn't a very attractive or open public market and private money is now thinning down,"

Maggioncalda, who became CEO of Coursera in 2017 and took the company public in March 2021, added.



Jeff Maggioncalda

### EXTENSION NOTICE

**Sale of Assets - Shirt Company (India) Pvt. Ltd. (In Liquidation)**  
E-Auction under the Insolvency & Bankruptcy Code, 2016

This notice has been issued as an Extension to the e-Auction notice issued by the undersigned on 08th October 2022.

The last date for submission of Eligibility Documents by the prospective bidders has been extended till 5th November 2022.

The revised timelines are available on the following link: <https://iqshirt.cirp.co.in/>  
Date: 22nd October 2022  
Place: Mumbai

Anuj Bajpai - Liquidator  
IBBI/TPA-001/IP-P00311/2017-18/10575

## Varanium Cloud Ltd.

Varanium Cloud Ltd.

ॐ भूर् भुवः स्वः । तत् सवितुर्वरेण्यं  
भर्गो देवस्य धीमहि । धियो यो नः प्रचोदयात् ॥

**VARANIUM CLOUD LIMITED**

CIN: U64200MH2017PLC303172

Regd. Office: Third Floor, Plot No. 244-A RDP 2, CTS 1374/B Vill. Versova, SVP Nagar, Four Bungalows, Mumbai 400053

Email: [info@vrnm.com](mailto:info@vrnm.com) | Website: <https://vrnm.com>

### EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2022

SN	PARTICULARS	HALF YEAR ENDED			
		30.09.2022 (Unaudited)	31.03.2022 (Audited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1.	Total Income From Operations	12,355.73	3,390.54	144.67	3,535.21
2.	Net Profit / (Loss) For The Period (Before Tax, Exceptional And / Or Extra Ordinary Items)	3,525.19	1,190.18	4.32	1,194.50
3.	Net Profit / (Loss) For The Period Before Tax (After Exceptional And / Or Extra Ordinary Items)	3,525.19	1,190.18	4.32	1,194.50
4.	Net Profit / (Loss) For The Period After Tax (After Exceptional And / Or Extra Ordinary Items)	2,637.90	835.86	4.32	840.19
5.	Total Comprehensive Income For The Period (Comprising Profit For The Period (After Tax) And Other Comprehensive Income (After Tax)	2,637.90	835.86	4.32	840.19
6.	Paid Up Equity Share Capital (Fv Of Re. 10/- Each)	1,005.14	635.14	635.14	635.14
7.	Other Equity	6,964.24	-	-	877.34
8.	Earnings Per Share (Of 10/- Each)				
	A) Basic- Rs.	41.47	13.16	0.07	15.90
	B) Diluted- Rs.	41.47	13.16	0.07	15.90

#### NOTES:

- The Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 21st October, 2022. The Statutory Auditors of the Company have carried out a "Limited Review" of the financial results for the Half Year Ended 30th September, 2022.
- The above is an extract of the detailed format of the Half Year Ended Financial result filed with the National Stock Exchange under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015. The full format of the Half Yearly Financial Results are available on the National Stock Exchange website ([www.nseindia.com](http://www.nseindia.com)) and on the Company's website (<https://vrnm.com>).
- The financial results are prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under.
- Figures for the previous period / Half Year have been rearranged / re-grouped wherever necessary, to confirm with the figures for the current year / Half Year.

For and on behalf of the Board  
For VARANIUM CLOUD LIMITED

Listed On



Sd/-  
HARSHAWARDHAN HANMANT SABALE  
DIN: 00168418  
MANAGING DIRECTOR



## SHARDA CROP CHEM LIMITED

CIN: L51909MH2004PLC145007

Registered Office: 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai – 400 056.

### EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Particulars	(INR In Lakhs)		
	Quarter ended September 30, 2022 (Unaudited)	Half year ended September 30, 2022 (Unaudited)	Quarter ended September 30, 2021 (Unaudited)
Total Income from Operations	72,150.12	1,54,603.17	64,278.03
Net Profit / (Loss) for the period before tax (before exceptional items)	1,454.11	3,217.71	4,151.28
Net Profit / (Loss) for the period before tax (after exceptional items)	1,454.11	3,217.71	4,151.28
Net Profit / (Loss) for the period after tax	1,208.42	3,472.63	3,202.40
Total Comprehensive Income for the period / year	1,551.73	4,518.30	3,222.24
Equity Share Capital	9,022.05	9,022.05	9,022.05
Other Equity	1,84,039.46	1,84,039.46	1,57,298.46
<b>Earnings Per Share (before and after Extraordinary items)</b>			
Basic / Diluted (INR per share) (not annualised)	1.34	3.85	3.55
(Face value per Share of INR 10/- each)			

### EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Particulars	(INR In Lakhs)		
	Quarter ended September 30, 2022 (Unaudited)	Half year ended September 30, 2022 (Unaudited)	Quarter ended September 30, 2021 (Unaudited)
Total Income from Operations	58,696.94	1,16,709.54	48,326.31
Net Profit / (Loss) for the period before tax (before exceptional items)	1,103.07	(2,261.59)	3,051.28
Net Profit / (Loss) for the period before tax (after exceptional items)	1,103.07	(2,261.59)	3,051.28
Net Profit / (Loss) for the period after tax	850.61	(1,702.23)	2,169.88
Total Comprehensive Income for the period / year	855.40	(1,692.63)	2,171.55
Equity Share Capital	9,022.05	9,022.05	9,022.05
Other Equity	1,59,737.65	1,59,737.65	1,46,262.32
<b>Earnings Per Share (before and after Extraordinary items)</b>			
Basic / Diluted (INR per share) (not annualised)	0.94	(1.89)	2.41
(Face value per Share of INR 10/- each)			

#### Notes:

- The aforesaid unaudited Consolidated Financial Results and unaudited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 21, 2022.
- The above is an extract of the detailed format of the Unaudited Consolidated Financial Results and Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter and half year ended September 30, 2022 is available on the website of the Stock Exchanges [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.shardacropchem.com](http://www.shardacropchem.com)

Place: Mumbai  
Date: October 21, 2022

For Sharda Cropchem Limited  
R. V. Bubna  
Chairman & Managing Director  
(DIN : 00136568)

