

Sharda Cropchem Limited

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ISO 9001: 2015 Reg. No: 702949

CIN: L51909MH2004PLC145007



26th May 2022

To,

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.	BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai – 400 001.
Trading Symbol: SHARDACROP	Scrip Code: 538666

Subject: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended March 31, 2022.

Kindly take the above on record and disseminate.

Thanking you,

Yours Sincerely,

FOR SHARDA CROPHEM LIMITED

JETKIN GUDHKA
COMPANY SECRETARY &
COMPLIANCE OFFICER



Disclosure of Related Party Transactions for the half year ended 31st March, 2022

(Amt. In Lakhs)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr. No	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty			Type of related party transactions	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Pan	Name	Pan	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Sharda Cropchem Limited		Sharda International DMCC		Wholly Owned Subsidiary Company	Loan given	1,584.70	1,584.70	-	-	-	-	-	Loan given	LIBOR + 100 basis	6 months	Unsecured	Business
2	Sharda Cropchem Limited		Sharda International DMCC		Wholly Owned Subsidiary Company	Loan repaid	Refer Note 3	1,599.47	-	-	-	-	-	-	-	-	-	-
3	Sharda Cropchem Limited		Sharda International DMCC		Wholly Owned Subsidiary Company	Interest received	Refer Note 3	4.28	-	-	-	-	-	-	-	-	-	-
4	Sharda Cropchem Limited		Axis Crop Science Private Limited		Wholly Owned Subsidiary Company	Interest received	Refer Note 3	6.11	-	-	-	-	-	-	-	-	-	-
5	Sharda Cropchem Limited		Sharda Cropchem Espana S.L.		Wholly Owned Subsidiary Company	Sale of goods	Refer Note 3	12,557.72	1,801.59	6,471.31	-	-	-	-	-	-	-	-
6	Sharda Cropchem Limited		Sharda Hungary Kft		Wholly Owned Subsidiary Company	Sale of goods	Refer Note 3	8,321.75	3,992.12	6,155.96	-	-	-	-	-	-	-	-
7	Sharda Cropchem Limited		Sharda De Mexico S. DL RL DE CV		Step down Subsidiary	Sale of goods	15,000.00	5,973.67	5,811.94	8,446.49	-	-	-	-	-	-	-	-
8	Sharda Cropchem Limited		Sharda Poland SP.ZO. O		Wholly Owned Subsidiary Company	Sale of goods	Refer Note 3	4,517.48	4,529.64	5,399.94	-	-	-	-	-	-	-	-
9	Sharda Cropchem Limited		Sharda International Africa (PTY) Ltd		Step down Subsidiary	Sale of goods	5,000.00	1,014.56	1,512.73	851.16	-	-	-	-	-	-	-	-
10	Sharda Cropchem Limited		Sharda Colombia S.A.S		Step down Subsidiary	Sale of goods	5,000.00	59.01	85.08	63.71	-	-	-	-	-	-	-	-
11	Sharda Cropchem Limited		Sharda Italia SRL		Wholly Owned Subsidiary Company	Sale of goods	Refer Note 3	5,738.65	1,124.09	5,082.85	-	-	-	-	-	-	-	-
12	Sharda Cropchem Limited		Sharda Private (Thailand) Limited		Wholly Owned Subsidiary Company	Sale of goods	Refer Note 3	283.03	75.30	114.58	-	-	-	-	-	-	-	-

J. R. S. K.

[Signature]

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(Amt. In Lakhs)

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13	Sharda Cropchem Limited		Sharda Maroc SARL		Wholly Owned Subsidiary Company	Sale of goods	Refer Note 3	460.60	138.55	457.05	-	-	-	-	-	-	-	
14	Sharda Cropchem Limited		Sharda International DMCC		Wholly Owned Subsidiary Company	Purchase of goods	Refer Note 3	827.27	-	-	-	-	-	-	-	-	-	
15	Sharda Cropchem Limited		Sharda International DMCC		Wholly Owned Subsidiary Company	Income	Refer Note 3	(36.18)	-	-	-	-	-	-	-	-	-	
16	Sharda Cropchem Limited		Axis Crop Science Private Limited		Wholly Owned Subsidiary Company	Loan given	Refer Note 3	-	272.00	272.00	-	-	-	-	-	-	-	
17	Sharda Cropchem Limited		Sharda De Mexico S. De RL DE CV		Step down Subsidiary	Advance	15,000.00	-	-	515.54	-	-	-	-	-	-	-	
18	Sharda Cropchem Limited		Ramprakash Vilasrai Bubna		Key Managerial Personnel	Rent paid	270.00	135.00	-	-	-	-	-	-	-	-	-	
19	Sharda Cropchem Limited		Sharda Ramprakash Bubna		Key Managerial Personnel	Rent paid	24.00	12.00	-	-	-	-	-	-	-	-	-	
20	Sharda Cropchem Limited		Ashish Ramprakash Bubna		Key Managerial Personnel	Rent paid	86.40	43.20	-	-	-	-	-	-	-	-	-	
21	Sharda Cropchem Limited		Manish Ramprakash Bubna		Key Managerial Personnel	Rent paid	94.50	47.25	-	-	-	-	-	-	-	-	-	
22	Sharda Cropchem Limited		Seema Ashish Bubna		Relative of Key Managerial Personnel	Rent paid	44.55	22.27	-	-	-	-	-	-	-	-	-	
23	Sharda Cropchem Limited		Anisha Manish Bubna		Relative of Key Managerial Personnel	Rent paid	44.55	22.27	-	-	-	-	-	-	-	-	-	
24	Sharda Cropchem Limited		Ramprakash Vilasrai Bubna		Key Managerial Personnel	Remuneration paid	Refer Note 4	100.73	-	-	-	-	-	-	-	-	-	
25	Sharda Cropchem Limited		Sharda Ramprakash Bubna		Key Managerial Personnel	Remuneration paid	Refer Note 4	15.00	-	-	-	-	-	-	-	-	-	

J. Kudhka



Disclosure of Related Party Transactions for the half year ended 31st March, 2022

(Amt. In Lakhs)

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26	Sharda Cropchem Limited		Ashish Ramprakash Bubna		Key Managerial Personnel	Remuneration paid	Refer Note 4	77.24	-	-	-	-	-	-	-	-		
27	Sharda Cropchem Limited		Manish Ramprakash Bubna		Key Managerial Personnel	Remuneration paid	Refer Note 4	77.07	-	-	-	-	-	-	-	-		
28	Sharda Cropchem Limited		Kevika Ashish Bubna		Relative of Key Managerial Personnel	Remuneration paid	Refer Note 4	12.03	-	-	-	-	-	-	-	-		
29	Sharda Cropchem Limited		Ashok Vashisht		Key Managerial Personnel	Remuneration paid	Refer Note 4	34.82	-	-	-	-	-	-	-	-		
30	Sharda Cropchem Limited		Jetkin Navinchandra Gudhka		Key Managerial Personnel	Remuneration paid	Refer Note 4	9.63	-	-	-	-	-	-	-	-		
31	Sharda Cropchem Limited		M S Sundara Rajan		Independent Director	Sitting fees	Refer Note 5	1.80	-	-	-	-	-	-	-	-		
32	Sharda Cropchem Limited		Shitin Desai		Independent Director	Sitting fees	Refer Note 5	2.10	-	-	-	-	-	-	-	-		
33	Sharda Cropchem Limited		Shobhan Thakore		Independent Director	Sitting fees	Refer Note 5	1.20	-	-	-	-	-	-	-	-		
34	Sharda Cropchem Limited		Sonal Desai		Independent Director	Sitting fees	Refer Note 5	2.70	-	-	-	-	-	-	-	-		
35	Sharda Cropchem Limited		Ramprakash Vilasrai Bubna		Key Managerial Personnel	Commission paid	Refer Note 4	308.29	66.84	243.35	-	-	-	-	-	-		
36	Sharda Cropchem Limited		Ashish Ramprakash Bubna		Key Managerial Personnel	Commission paid	Refer Note 4	206.55	44.78	163.05	-	-	-	-	-	-		
37	Sharda Cropchem Limited		Manish Ramprakash Bubna		Key Managerial Personnel	Commission paid	Refer Note 4	206.55	44.78	163.05	-	-	-	-	-	-		
38	Sharda Cropchem Limited		Ramprakash Vilasrai Bubna		Key Managerial Personnel	Dividend paid	Refer Note 6	421.58	-	-	-	-	-	-	-	-		
39	Sharda Cropchem Limited		Sharda Ramprakash Bubna		Key Managerial Personnel	Dividend paid	Refer Note 6	422.74	-	-	-	-	-	-	-	-		
40	Sharda Cropchem Limited		Ashish Ramprakash Bubna		Key Managerial Personnel	Dividend paid	Refer Note 6	455.40	-	-	-	-	-	-	-	-		
41	Sharda Cropchem Limited		Manish Ramprakash Bubna		Key Managerial Personnel	Dividend paid	Refer Note 6	455.40	-	-	-	-	-	-	-	-		

J. Gudhka

Disclosure of Related Party Transactions for the half year ended 31st March, 2022

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42	Sharda Cropchem Limited		Seema Ashish Bubna		Relative of Key Managerial Personnel	Dividend paid	Refer Note 6	135.00	-	-	-	-	-	-	-	-		
43	Sharda Cropchem Limited		Anisha Manish Bubna		Relative of Key Managerial Personnel	Dividend paid	Refer Note 6	135.00	-	-	-	-	-	-	-	-		
44	Sharda Cropchem Limited		Jetkin Navinchandra Gudhka		Key Managerial Personnel	Dividend paid	Refer Note 6	0.01	-	-	-	-	-	-	-	-		
45	Sharda Cropchem Limited		Jankidevi Bilasrai Bubna Trust		Enterprised owned by Key Managerial Personnel	Donation paid	Refer Note 4	15.50	-	-	-	-	-	-	-	-		

Notes:

- 1 As per the guidance note for disclosure of related party transactions dated 25th April, 2022, issued by the Stock Exchanges, since the Company is filing the disclosure of related party transactions in pdf format, the PAN details are not to be included in the same.
- 2 The value of the related party transactions denotes the amount approved by the Audit Committee / Board of Directors of the Company, as applicable, for the financial year 2021-22.
- 3 Approval of Audit Committee is not required for transactions between Holding Company and Wholly Owned Subsidiary Companies whose accounts are consolidated and placed before the shareholders for their approval.
- 4 The value of the related party transactions is as per the appointment agreement signed between the KMP and the Company. Post employment benefits are actuarially determined on overall basis and hence not provided separately.
- 5 The amount of sitting fees is as approved by the Board of Directors of the Company.
- 6 The related party transactions do not require approval of the Audit Committee, as it is uniformly applicable / offered to all the shareholders in proportion to their shareholding.
- * Remuneration paid also includes remuneration of Rs. 8.58 Lakhs received from Wholly Owned Subsidiaries.

J. Gudhka

